Profit and Loss

American Miniature Horse Association

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
4100 REGISTRATION INCOME	0
4110 Birth - 4 months - Member	19,975.00
4111 >4MOS-8MOS - Member	15,300.00
4112 >8MOS-12MOS Member	6,370.00
4113 >12MOS-24MOS Member	4,680.00
4114 Over 24MOS - Member	5,460.00
4115 Gelding - Member	1,570.00
4116 Progeny Mare	1,275.00
4131 Owner Transfer Late Member	9,960.00
4132 Owner Transfer Gelding - Member	2,010.00
4134 Owner Transfer - Member	22,460.00
4136 Owner Transfer Late - Non-Member	1,620.00
4137 Owner Transfer Gelding - Non-Member	5,240.00
4140 Permanent Mare - Member	8,475.00
4141 Permanent Stallion	7,560.00
4142 Permanent Gelding	450.00
4144 Permament Mare NM	850.00
4145 Permament Stallion NM	570.00
4146 Permament Geldings NM	200.00
4147 Reinstate Mare	10,150.00
4148 Reinstate Stallion	7,445.00
4149 Reinstate Geldings	400.00
4150 Hardship Mare	19,250.00
4151 Hardship Stallion	11,200.00
4152 Hardship Gelding	3,350.00
4160 BDNA Typing	46,160.00
4160-REG DNA TYPING	540.00
4164 A.I Permit M	100.00
4170 Lease Fee	1,320.00
4171 Expediting Fee	9,325.00
4174 Member Stallion Report Filing Fee	10,123.65
4176 Member Late Stallion Report Filing	5,300.00
4177 Non-Member Late Stallion Report Fee	200.00
4178 Late / Amended Mare	3,280.00
4180 Farm Prefix / Suffix	2,100.00
4190 Duplicate Registration Member	760.00
4191 Duplicate Registration Non Member	120.00
4197 Postage / Shipping	176.85
Total for 4100 REGISTRATION INCOME	**$245,325.50**

Profit and Loss

American Miniature Horse Association

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
4200 MEMBERSHIP FEE INCOME	0
4210 New Member	19,280.58
4211 Renew Member	87,297.80
4215 Youth Member	1,765.00
4230 Membership Registration - Club	595.00
4242 Rule Book	345.00
4314 Associate Member	3,920.00
4494 Amateur Cards	6,320.00
4495 Open Show Cards	1,255.00
4720 Studbook Online	710.00
Total for 4200 MEMBERSHIP FEE INCOME	**$121,488.38**
4300M - WORLD SHOW INCOME	0
4304 Sponsor Heritage Grand	3,905.50
4310W World NS Open Entry	35,230.00
4312 World Amateur Entry	27,495.00
4320W World NS Youth Entry	11,445.00
4325 World futurity entry fee	2,870.00
4340W World Substitute/Late/Add	2,990.00
4341 P2P/WS Hardship	10,800.00
4350W World NS Stalls	89,460.00
4355W World Horse Office Fee	11,250.00
4360W World Commercial Exhibitor	1,251.40
4380 World Drug Testing	7,320.00
4391 World Catalog	6,880.00
4393 World Webcam	2,500.00
4396W World Texas Event Fund	37,016.42
4400W World Class Sponsor/Award Sponsor	13,275.00
4450W Misc. World Income	1,628.00
WS Sponsor - Hospitality/Other	1,125.00
Total for 4300M - WORLD SHOW INCOME	**$266,441.32**
4301M - EASTERN REGIONAL INCOME	0
4300E Eastern Amateur Entry	4,800.00
4310E Eastern Open Entry	11,520.00
4320E Eastern Youth Entry	1,640.00
4330E Eastern Late Entry	180.00
4340E Eastern Substitute	470.00
4350E Eastern Stalls	15,690.00
4355E Eastern Horse Office Fee	3,700.00
4370E Eastern Shavings	3,376.50
4400E Eastern Award Sponsor	375.00
4450E Eastern Misc. Income	4,065.00
Total for 4301M - EASTERN REGIONAL INCOME	**$45,816.50**

Profit and Loss

American Miniature Horse Association

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
4302M - CENTRAL REGIONALS INCOME	0
4300C Central Amateur Entry	6,540.00
4310C Central Open Entry	9,600.00
4320C Central Youth Entry	3,580.00
4330C Central Late Entry	120.00
4340C Central Sub/Add	440.00
4350C Central Stalls	16,020.00
4355C Central Horse Office Fee	3,475.00
4370C Central Shavings	3,170.00
4400C Central Award Sponsor	750.00
4450C Central Misc. Income	2,240.00
Total for 4302M - CENTRAL REGIONALS INCOME	**$45,935.00**
4303M - WESTERN REGIONALS INCOME	0
4300 Western Amateur Entry	3,150.00
4310 Western Open Entry	6,400.00
4320 Western Youth Entry	920.00
4330 Western Late Entry	80.00
4340 Western Substitute	210.00
4350 Western Stalls	10,400.00
4355 Western Office Fee	2,050.00
4400 Western Award Sponsor	6,855.00
4450 Western Misc. Income	1,928.00
Total for 4303M - WESTERN REGIONALS INCOME	**$31,993.00**
4480 LICENCED OFFICIALS INCOME	0
4482 Judges Clinic	2,400.00
4483 Judge's Pin	60.00
4485 Judges - New	100.00
4486 Judges - Renewal	3,905.00
4488 Measuring Card fees	300.00
4489 Steward Cards	525.00
Total for 4480 LICENCED OFFICIALS INCOME	**$7,290.00**
4500 - MARKETING/PUBLICATION INCOME	0
4725 AMHA Web Site	298.00
4759AMA MISC Game/Prints/Pins	37.28
Total for 4500 - MARKETING/PUBLICATION INCOME	**$335.28**
4900 OTHER SHOW INCOME	0
4460 Show approvals	2,430.00
4465 Show surcharge	4,008.00
4470 Show Honor Roll/s Results	15.00
4497 Permanent measurement card	1,300.00
4752 AOTE Opt Out	70.00
Total for 4900 OTHER SHOW INCOME	**$7,823.00**

Profit and Loss

American Miniature Horse Association

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
4980 ANNUAL MEETING INCOME	0
4910 AN/Mt CONVENTION FEE - ANL MTG	3,150.00
4915 Annual Meeting Banquet Tickets	3,000.00
Total for 4980 ANNUAL MEETING INCOME	**$6,150.00**
4985 ROYALTIES INCOME	0
4906 - Royalties - Gas & Oil	196.99
Total for 4985 ROYALTIES INCOME	**$196.99**
4990 OTHER INCOME	0
4199 Service/Fee Income	5,311.96
4220 Work Order Processing Fee	560.00
4900OTH Forms/fax/misc Income	2,550.00
4901 Tribute To Tradition Auction	3,050.00
4940 Donation to AMHA	81.47
Credit Card Processing Fees	14,315.71
Total for 4990 OTHER INCOME	**$25,869.14**
Total for Income	**$804,664.11**
Cost of Goods Sold	
Gross Profit	**$804,664.11**
Expenses	
5000 World Show Expense	0
8000WLD Advertising - World	1,290.27
8100WLD Awards & trophies - WORLD	59,758.80
8122WLD Heritage Prize Money Disbursement	3,100.00
8151WLD World Show Supplies - Office	339.04
8155WLD WS Webcast Expense	18,300.00
8160WLD World Show Technical	8,711.90
8165WLD World Show Security	3,134.90
8220WLD Crew Concessions/ Food WLD	3,203.79
8230WLD Decor & signs - WORLD	2,459.95
8250 WLD, Equipment Rental	541.25
8255WLD Economic Impact Survey	465.00
8260WLD WLD Facility - WORLD	75,039.00
8266WLD Center Ring - World	4,602.29
8270WLD Judges fee - WORLD	9,600.00
8272WLD Judges Per Diem WLD	1,119.95
8275WLD Judges expense - WORLD	3,129.54
8277WLD Program Printing	11,589.67
8280WLD Contract Labor - WORLD	23,262.00
8281WLD Contract Labor Per Diem - WLD	2,825.00
8282WLD Contract Labor Travel - WLD	7,455.80
8285 World Show Hotel	22,437.58

Profit and Loss

American Miniature Horse Association

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
8290 WLD, Show Manager Fee	15,000.00
8312WLD AMHA Staff Travel WLD	464.74
8320WLD WLD Postage - WORLD	216.53
8321 Drug Testing World Show	1,139.54
8357WLD Exhibitor Back Numbers - WLD	464.10
8372 WLD, Move In/ Move Out	433.30
8390 WLD, Other Expenses	1,869.72
8391 World Show Pay To Play Payout	9,404.92
Total for 5000 World Show Expense	**$291,358.58**
5100 Eastern Regional Show Expense	0
8100EAS Awards & trophies - EAST	2,521.74
8260EAS Facility - EAST	22,270.00
8270EAS Judges fee - EAST	3,150.00
8272EAS Judges Per Diem EAS	270.00
8275EAS Judges expense - EAST	3,218.29
8280EAS Contract Labor - EAST	6,550.00
8281EAS Contract Labor Per Diem - EAS	720.00
8282EAS Contract Labor Travel - EAS	3,030.22
EAS Other Expenses	132.28
Shavings - Eastern	3,222.00
Total for 5100 Eastern Regional Show Expense	**$45,084.53**
5200 Central Regional Show Expense	0
8100CTL Awards & trophies - CENTRAL	3,786.95
8260CTL Facility - CENTRAL	7,169.00
8270CTL Judges fee - CENTRAL	3,150.00
8272CTL Judges Per Diem	270.00
8275CTL Judges expense - CENTRAL	3,911.27
8280CTL Contract Labor - CENTRAL	7,250.00
8281CTL Contract Labor Per DIem - CTL	750.00
8282CTL Contract Labor Travel - CTL	5,492.86
8312CTL AMHA Staff Travel	268.00
CTL, OTHER EXPENSES	208.44
Total for 5200 Central Regional Show Expense	**$32,256.52**
5300 Western Regional Show Expense	0
8100WES Awards & trophies - WEST	1,447.12
8260WES Facility - WEST	13,890.00
8270WES Judges Fee - WEST	3,150.00
8272WES Judges Per Diem WES	225.00
8275WES Judges expense - WEST	2,103.69
8280WES Contract labor - WEST	5,550.00
8281WES Contract Labor Per Diem - WES	600.00

Profit and Loss

American Miniature Horse Association

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
8282WES Contract Labor Travel - WES	2,555.45
WES Other Expenses	206.77
Total for 5300 Western Regional Show Expense	**$29,728.03**
5500 Employee Related Expense	0
5010 Salaries & Wages	193,252.01
5101 Payroll Taxes	14,008.14
6023-BUS, Travel Staff	124.15
BUS Health Insurance - BUS	12,245.00
Office Parties - Meals	669.32
Payroll Expenses	4,299.27
Staff Bonus	2,767.95
Total for 5500 Employee Related Expense	**$227,365.84**
6000 Professional Fees	0
5500BUS Contract Services BUS	15,231.10
6010 Accounting Expense	14,795.25
Total for 6000 Professional Fees	**$30,026.35**
6025 Bank Fees/Interest Expense	0
6020 BUS Bank Fees	-275.50
6021 Credit card fees	14,874.47
PayPal Fees	626.98
Total for 6025 Bank Fees/Interest Expense	**$15,225.95**
6200 Publication/Marketing Expense	0
6310 HWM Dues & Subscriptions	1,200.86
6340MEM Web site expense	2,160.05
6355 Mini Moolah Redeemed	10.00
8735MKT Advertising/Publicity - MKT	1,035.00
Total for 6200 Publication/Marketing Expense	**$4,405.91**
7400 Licenced Officials Expense	0
6371 LOC Testing Software	1,279.20
8401JUD 8401-JUD CBC Committee Expense	16.49
8403JUD CBC Materials/Supplies	13.25
8412JUD Judges Awards & Trophies	141.20
8430JUD Judges Clinic Facilitator	750.00
8431JUD Clinic Facilitator Travel/Food	865.40
8433JUD Judges Clinic meals	1,082.49
Total for 7400 Licenced Officials Expense	**$4,148.03**
7700 International Expense	0
8750MKT MKT USLGE Consultant Expense	3,000.00
USLGE Dues	6,050.00
Total for 7700 International Expense	**$9,050.00**

Profit and Loss

American Miniature Horse Association

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
7800 Meeting/Election Expenses	0
7070BOD BOD Other committees	771.90
7085 Election Software	19.00
7300ANM ANM Annual Meeting - Facility	331.26
7305ANM ANM Annual Meeting - Awards	3,248.29
7310ANM ANM Annual Meeting - Staff Expenses	1,232.35
7315ANM ANM Annual Meeting - Supplies	671.40
7316ANM ANM Annual Meeting - Postage	883.20
7317ANM ANM Banquet & Break Food	9,129.11
7325ANM Annual Meeting - Staff Travel	444.98
Total for 7800 Meeting/Election Expenses	**$16,731.49**
7900 Member & Registration Expense	0
6375 - REG CERT	507.85
8600REG 8600-REG Genetic testing - REG	36,202.00
8745MEM MEM AMHA Rule Book	2,381.81
Total for 7900 Member & Registration Expense	**$39,091.66**
8100 Tax Expense	0
6400BUS BUS Property Taxes - BUS	11,094.01
Total for 8100 Tax Expense	**$11,094.01**
9100 Insurance Expense	0
6330BUS Insurance - Business	46,577.00
Total for 9100 Insurance Expense	**$46,577.00**
9200 Computer Expenses	0
6100BUS Computer Software	10,327.21
6110BUS Computer hardware	325.78
6112BUS Computer maintenance BUS	15,906.18
Total for 9200 Computer Expenses	**$26,559.17**
9300 Dues & subscriptions	0
6310BUS Dues and subscriptions BUS	185.00
Total for 9300 Dues & subscriptions	**$185.00**
9400 Office Equipment	0
6320AMA BUS Equipment lease/rental	17,367.66
Total for 9400 Office Equipment	**$17,367.66**
9500 Utilities Expense	0
6340BUS Internet Access BUS	2,182.40
6380 BUS Utilities	16,822.48
6720 BUS Telephone	7,613.32
Total for 9500 Utilities Expense	**$26,618.20**

Profit and Loss

American Miniature Horse Association

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
9600 Office Expense	0
6370BUS BUS Postage - Business Office	8,382.04
6700BUS BUS Office Supplies - Business	6,171.01
Total for 9600 Office Expense	**$14,553.05**
9700 Repair & Maintenance Expense	0
6500 BUS Repair/maintenance building	21,085.29
Total for 9700 Repair & Maintenance Expense	**$21,085.29**
Total for Expenses	**$908,512.27**
Net Operating Income	**-$103,848.16**
Other Income	
Interest Earned	21.95
Late Fee Income	285.62
Total for Other Income	**$307.57**
Other Expenses	
Net Other Income	**$307.57**
Net Income	**-$103,540.59**

Balance Sheet

American Miniature Horse Association

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1070 Wells Fargo Operating 9450	135,642.55
1071 Wells Fargo Halter Futurity 9492	27,045.25
1072 Wells Fargo Performance Futurity 5996	5,746.75
1073 Wells Fargo Gelding 9518	11,686.27
1074 Wells Fargo Youth 9484	39,014.43
1075 Wells Fargo Amateur 9468	23,267.38
1076 Wells Fargo Development 9526	1,441.16
PayPal Bank	695.95
Total for Bank Accounts	**$244,539.74**
Accounts Receivable	
1100 Accounts Receivable	23,879.84
1200 WS Grant Receivable	18,100.40
1800 Allowance for bad debt	0.00
Total for Accounts Receivable	**$41,980.24**
Other Current Assets	
1255 Prepaid Central Show	0.00
1256 Prepaid Eastern Show	0.00
1257 Prepaid Western Show	0.00
Credit Card Receivables	735.37
Uncategorized Asset	0.00
Undeposited Funds	607.81
Total for Other Current Assets	**$1,343.18**
Total for Current Assets	**$287,863.16**
Fixed Assets	
1310 Office Equip & Furniture	6,527.87
1320 Building	414,452.92
1330 Land	19,232.71
1340 Computer Equipment & Software	86,189.00
1390 Accumulated Depreciation/Amortization	-381,294.18
Total for Fixed Assets	**$145,108.32**
Other Assets	
Total for Assets	**$432,971.48**

Balance Sheet

American Miniature Horse Association

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	20,914.95
2120 DO NOT USE Member credits	0.00
Total for Accounts Payable	**$20,914.95**
Credit Cards	
2300 American Express	1,912.07
Total for Credit Cards	**$1,912.07**
Other Current Liabilities	
2211 USLGE Funds to disburse	4,355.39
2257 Unearned Revenue - Central Regionals	0.00
2305 Unearned Revenue - World Show	0.00
2320 Unearned Amatuer Card Income	1,935.00
2350 Halter Futurity Liability	
2359 Halter Futurity Budget Funds	9,545.13
2360 Futurity Yearling Liability	17,350.01
2361 Futurity 2 year old Liability	150.11
Total for 2350 Halter Futurity Liability	**$27,045.25**
2362 Performance Futurity Liability	$0.00
2358 Performance Budget Funds	3,441.73
2363 Hunter Futurity Liability	300.00
2364 Driving Futurity Liability	2,005.02
Total for 2362 Performance Futurity Liability	**$5,746.75**
2365 Gelding Funds Liability	11,686.27
2366 Youth Funds Liability	38,764.43
2367 Amateur Funds Liability	23,267.38
2370 AMHA Development Fund	1,441.16
Honor Roll 2019 Certificates	0.00
Payroll Liabilities	
2575 Humana - Vision & Dental Payable	0.00
AFLAC Payable	0.00
Aflac - Post Tax	0.00
Direct Deposit Payable	0.00
Health Insurance Payable	220.95
Humana - Vision	1,319.14
Payroll Liability	-12.86
Total for Payroll Liabilities	**$1,527.23**
Total for Other Current Liabilities	**$115,768.86**

Balance Sheet

American Miniature Horse Association

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Total for Current Liabilities	**$138,595.88**
Long-term Liabilities	
2550 Software Note to Developer	0.00
Total for Long-term Liabilities	**$0.00**
Total for Liabilities	**$138,595.88**
Equity	
3100 Fund Balance - Unrestricted	354,916.55
3300 Retained Earnings	42,032.51
Net Income	-102,573.46
Total for Equity	**$294,375.60**
Total for Liabilities and Equity	**$432,971.48**