

American Miniature Horse Association

Balance Sheet

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1070 Wells Fargo Operating 9450	136,741.51
1071 Wells Fargo Halter Futurity 9492	29,972.49
1072 Wells Fargo Performance Futurity 5996	4,792.52
1073 Wells Fargo Gelding 9518	2,619.84
1074 Wells Fargo Youth 9484	4,804.81
1075 Wells Fargo Amateur 9468	23,374.89
1076 Wells Fargo Development 9526	11,421.60
PayPal Bank	10,076.16
Total Bank Accounts	\$223,803.82
Accounts Receivable	
1100 Accounts Receivable	-2,635.34
1200 WS Grant Receivable	38,885.00
1800 Allowance for bad debt	0.00
Total Accounts Receivable	\$36,249.66
Other Current Assets	
1255 Prepaid Central Show	0.00
1256 Prepaid Eastern Show	0.00
1257 Prepaid Western Show	0.00
Credit Card Receivables	0.00
Undeposited Funds	1,387.98
Total Other Current Assets	\$1,387.98
Total Current Assets	\$261,441.46
Fixed Assets	
1310 Office Equip & Furniture	6,527.87
1320 Building	414,452.92
1330 Land	19,232.71
1340 Computer Equipment & Software	86,189.00
1390 Accumulated Depreciation/Amortization	-381,294.18
Total Fixed Assets	\$145,108.32
TOTAL ASSETS	\$406,549.78

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Balance Sheet

As of December 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	7,347.74
2120 DO NOT USE Member credits	0.00
Total Accounts Payable	\$7,347.74
Credit Cards	
2300 American Express	120.12
Total Credit Cards	\$120.12
Other Current Liabilities	
2211 USLGE Funds to disburse	0.00
2257 Unearned Revenue - Central Regionals	0.00
2305 Unearned Revenue - World Show	0.00
2320 Unearned Amateur Card Income	920.00
2350 Halter Futurity Liability	29,972.49
2362 Performance Futurity Liability	4,792.52
2365 Gelding Funds Liability	2,619.84
2366 Youth Funds Liability	4,804.81
2367 Amateur Funds Liability	23,374.89
2370 AMHA Development Fund	11,421.60
Honor Roll 2019 Certificates	1,185.00
Payroll Liabilities	1,283.68
Total Other Current Liabilities	\$80,374.83
Total Current Liabilities	\$87,842.69
Long-Term Liabilities	
2550 Software Note to Developer	77,400.00
Total Long-Term Liabilities	\$77,400.00
Total Liabilities	\$165,242.69
Equity	
3100 Fund Balance - Unrestricted	354,916.55
3300 Retained Earnings	-156,942.91
Net Income	43,333.45
Total Equity	\$241,307.09
TOTAL LIABILITIES AND EQUITY	\$406,549.78

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Profit and Loss

January - December 2020

	TOTAL
Income	
4100 REGISTRATION INCOME	262,623.15
4200 MEMBERSHIP FEE INCOME	130,626.52
4300M - WORLD SHOW INCOME	259,340.46
4301M - EASTERN REGIONAL INCOME	41,259.00
4302M - CENTRAL REGIONALS INCOME	38,525.00
4303M - WESTERN REGIONALS INCOME	29,427.00
4480 LICENCED OFFICIALS INCOME	3,647.17
4500 - MARKETING/PUBLICATION INCOME	5,897.88
4900 OTHER SHOW INCOME	2,804.00
4985 ROYALTIES INCOME	2,460.62
4990 OTHER INCOME	11,120.22
Earned Fund Revenue	57,680.45
Services	-287.24
Total Income	\$845,124.23
GROSS PROFIT	\$845,124.23
Expenses	
5000 World Show Expense	198,101.81
5100 Eastern Regional Show Expense	36,100.83
5200 Central Regional Show Expense	32,859.44
5300 Western Regional Show Expense	20,969.37
5500 Employee Related Expense	219,375.91
6000 Professional Fees	15,687.48
6025 Bank Fees/Interest Expense	17,191.77
6100 Awards/Show Expense	-12.00
6200 Publication/Marketing Expense	6,171.92
7100 Amateur Expense	3,500.56
7200 Youth Expense	4,919.70
7400 Licenced Officials Expense	1,122.00
7500 Futurity Expense	27,760.07
7600 Gelding Incentive Fund Expense	11,449.12
7700 International Expense	9,212.89
7800 Meeting/Election Expenses	139.90
7900 Member & Registration Expense	26,935.35
8100 Tax Expense	8,949.53
9100 Insurance Expense	37,358.00
9200 Computer Expenses	31,938.63
9300 Dues & subscriptions	159.80
9400 Office Equipment	20,022.45
9500 Utilities Expense	29,867.51
9600 Office Expense	15,561.33

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Profit and Loss

January - December 2020

	TOTAL
9700 Repair & Maintenance Expense	8,468.89
Total Expenses	\$783,812.26
NET OPERATING INCOME	\$61,311.97
Other Income	
Interest Earned	20.16
Total Other Income	\$20.16
Other Expenses	
9900 Depreciation/Amortization	17,998.68
Total Other Expenses	\$17,998.68
NET OTHER INCOME	\$ -17,978.52
NET INCOME	\$43,333.45