

# Balance Sheet

American Miniature Horse Association  
As of December 31, 2025

	Total
<b>Assets</b>	
Current Assets	
Bank Accounts	
1070 Wells Fargo Operating 9450	116,913.48
1071 Wells Fargo Halter Futurity 9492	17,891.52
1072 Wells Fargo Performance Futurity 5996	5,450.80
1073 Wells Fargo Gelding 9518	1,451.31
1074 Wells Fargo Youth 9484	35,947.39
1075 Wells Fargo Amateur 9468	22,429.22
1076 Wells Fargo Development 9526	1,456.16
PayPal Bank	1,603.68
<b>Total for Bank Accounts</b>	<b>\$203,143.56</b>
Accounts Receivable	
1100 Accounts Receivable	25,785.49
1200 WS Grant Receivable	41,508.00
1800 Allowance for bad debt	0.00
<b>Total for Accounts Receivable</b>	<b>\$67,293.49</b>
Other Current Assets	
1250 Prepaid world show	46.65
1255 Prepaid Central Show	0.00
1256 Prepaid Eastern Show	0.00
1257 Prepaid Western Show	0.00
Credit Card Receivables	735.37
QuickBooks Tax Holding Account	1,095.66
Uncategorized Asset	0.00
Undeposited Funds	3,685.16
<b>Total for Other Current Assets</b>	<b>\$5,562.84</b>
<b>Total for Current Assets</b>	<b>\$275,999.89</b>
Fixed Assets	
1310 Office Equip & Furniture	6,527.87
1320 Building	414,452.92
1330 Land	19,232.71
1340 Computer Equipment & Software	86,189.00
1390 Accumulated Depreciation/Amortization	-381,294.18
<b>Total for Fixed Assets</b>	<b>\$145,108.32</b>
<b>Total for Assets</b>	<b>\$421,108.21</b>

# Balance Sheet

American Miniature Horse Association  
As of December 31, 2025

	Total
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	2,036.48
2120 DO NOT USE Member credits	0.00
<b>Total for Accounts Payable</b>	<b>\$2,036.48</b>
Credit Cards	
2300 American Express	11,324.55
<b>Total for Credit Cards</b>	<b>\$11,324.55</b>
Other Current Liabilities	
2211 USLGE Funds to disburse	0.00
2257 Unearned Revenue - Central Regionals	0.00
2305 Unearned Revenue - World Show	50.00
2320 Unearned Amateur Card Income	1,785.00
2350 Halter Futurity Liability	
2359 Halter Futurity Budget Funds	8,799.53
2360 Futurity Yearling Liability	8,791.88
2361 Futurity 2 year old Liability	300.11
<b>Total for 2350 Halter Futurity Liability</b>	<b>\$17,891.52</b>
2362 Performance Futurity Liability	\$0.00
2358 Performance Budget Funds	3,210.78
2363 Hunter Futurity Liability	300.00
2364 Driving Futurity Liability	1,940.02
<b>Total for 2362 Performance Futurity Liability</b>	<b>\$5,450.80</b>
2365 Gelding Funds Liability	1,451.31
2366 Youth Funds Liability	35,847.39
2367 Amateur Funds Liability	22,424.22
2370 AMHA Development Fund	1,456.16
Channel sales tax payable	
PayPal sales tax payable	0.00

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<b>Total for Channel sales tax payable</b>	<b>\$0.00</b>
Honor Roll 2019 Certificates	0.00
Payroll Liabilities	\$3,107.02
2575 Humana - Vision & Dental Payable	0.00
AFLAC Payable	0.00
Aflac - Post Tax	0.00
Direct Deposit Payable	0.00
Health Insurance Payable	-4,348.23
Humana - Vision	4,159.95
Medicare Part B	0.00
Payroll Liability	1,082.79
<b>Total for Payroll Liabilities</b>	<b>\$4,001.53</b>
<b>Total for Other Current Liabilities</b>	<b>\$90,357.93</b>
<b>Total for Current Liabilities</b>	<b>\$103,718.96</b>
Long-term Liabilities	
2550 Software Note to Developer	0.00
<b>Total for Long-term Liabilities</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$103,718.96</b>
Equity	
3100 Fund Balance - Unrestricted	354,916.55
3300 Retained Earnings	-60,785.80
Net Income	23,258.50
<b>Total for Equity</b>	<b>\$317,389.25</b>
<b>Total for Liabilities and Equity</b>	<b>\$421,108.21</b>

# Profit and Loss

American Miniature Horse Association  
January-December, 2025

	Total
<b>Income</b>	
4100 REGISTRATION INCOME	
4110 Birth - 4 months - Member	18,650.00
4111 >4MOS-8MOS - Member	13,620.00
4112 >8MOS-12MOS Member	6,475.00
4113 >12MOS-24MOS Member	5,175.00
4114 Over 24MOS - Member	5,700.00
4115 Gelding - Member	1,469.70
4116 Progeny Mare	225.00
4117 Progeny Stallion	600.00
4131 Owner Transfer Late Member	10,290.00
4132 Owner Transfer Gelding - Member	1,800.00
4134 Owner Transfer - Member	22,058.99
4136 Owner Transfer Late - Non-Member	1,740.00
4137 Owner Transfer Gelding - Non-Member	4,840.00
4140 Permanent Mare - Member	7,925.00
4141 Permanent Stallion	8,040.00
4142 Permanent Gelding	490.00
4144 Permament Mare NM	750.00
4145 Permament Stallion NM	220.00
4146 Permament Geldings NM	260.00
4147 Reinstate Mare	11,000.00
4148 Reinstate Stallion	9,720.00
4149 Reinstate Geldings	740.00
4150 Hardship Mare	18,000.00
4151 Hardship Stallion	14,600.00
4152 Hardship Gelding	3,200.00
4160 BDNA Typing	41,850.00
4167 Embryo Transfer	200.00
4170 Lease Fee	1,300.00
4171 Expediting Fee	10,800.00
4174 Member Stallion Report Filing Fee	10,420.00
4176 Member Late Stallion Report Filing	4,750.00
4177 Non-Member Late Stallion Report Fee	125.00
4178 Late / Amended Mare	2,710.00
4180 Farm Prefix / Suffix	1,200.00

# Profit and Loss

American Miniature Horse Association  
January-December, 2025

	Total
4184 Query Pedigree	5.00
4190 Duplicate Registration Member	640.00
4191 Duplicate Registration Non Member	35.00
4197 Postage / Shipping	368.00
<b>Total for 4100 REGISTRATION INCOME</b>	<b>\$241,991.69</b>
4200 MEMBERSHIP FEE INCOME	\$996.08
4210 New Member	19,840.00
4211 Renew Member	85,945.00
4215 Youth Member	1,620.00
4230 Membership Registration - Club	505.00
4242 Rule Book	664.00
4314 Associate Member	3,760.00
4494 Amateur Cards	8,600.51
4495 Open Show Cards	1,425.00
4720 Studbook Online	1,200.00
<b>Total for 4200 MEMBERSHIP FEE INCOME</b>	<b>\$124,555.59</b>
4300M - WORLD SHOW INCOME	
4310W World NS Open Entry	41,535.00
4312 World Amateur Entry	29,745.00
4320W World NS Youth Entry	15,855.00
4325 World futurity entry fee	2,560.00
4340W World Substitute/Late/Add	5,125.00
4341 P2P/WS Hardship	16,000.00
4350W World NS Stalls	103,955.00
4355W World Horse Office Fee	12,060.00
4360W World Commercial Exhibitor	1,198.00
4380 World Drug Testing	7,940.00
4391 World Catalog	1,980.00
4393 World Webcam	2,525.00
4396W World Texas Event Fund	41,508.00
4400W World Class Sponsor/Award Sponsor	25,180.00
4450W Misc. World Income	12,115.00
4455 Duplicate Trophies	140.00
WS Sponsor - Hospitality/Other	5,095.00
<b>Total for 4300M - WORLD SHOW INCOME</b>	<b>\$324,516.00</b>

# Profit and Loss

American Miniature Horse Association  
January-December, 2025

	Total
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4301M - EASTERN REGIONAL INCOME	
4300E Eastern Amateur Entry	5,850.00
4310E Eastern Open Entry	10,360.00
4320E Eastern Youth Entry	1,300.00
4330E Eastern Late Entry	120.00
4340E Eastern Substitute	630.00
4350E Eastern Stalls	14,670.00
4355E Eastern Horse Office Fee	3,550.00
4370E Eastern Shavings	3,191.50
4400E Eastern Award Sponsor	1,275.00
4450E Eastern Misc. Income	4,050.00
<b>Total for 4301M - EASTERN REGIONAL INCOME</b>	<b>\$44,996.50</b>
4302M - CENTRAL REGIONALS INCOME	
4300C Central Amateur Entry	5,370.00
4310C Central Open Entry	8,880.00
4320C Central Youth Entry	2,800.00
4330C Central Late Entry	200.00
4340C Central Sub/Add	380.00
4350C Central Stalls	16,355.00
4355C Central Horse Office Fee	3,050.00
4400C Central Award Sponsor	1,830.00
4450C Central Misc. Income	440.00
<b>Total for 4302M - CENTRAL REGIONALS INCOME</b>	<b>\$39,305.00</b>
4303M - WESTERN REGIONALS INCOME	
4300 Western Amateur Entry	2,850.00
4310 Western Open Entry	5,720.00
4320 Western Youth Entry	1,240.00
4330 Western Late Entry	100.00
4340 Western Substitute	94.00
4350 Western Stalls	9,100.00
4355 Western Office Fee	1,925.00
4400 Western Award Sponsor	8,075.00
4450 Western Misc. Income	1,160.00
<b>Total for 4303M - WESTERN REGIONALS INCOME</b>	<b>\$30,264.00</b>

# Profit and Loss

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	Total
4480 LICENCED OFFICIALS INCOME	
4482 Judges Clinic	3,950.00
4485 Judges - New	50.00
4486 Judges - Renewal	3,500.00
4489 Steward Cards	250.00
<b>Total for 4480 LICENCED OFFICIALS INCOME</b>	<b>\$7,750.00</b>
4500 - MARKETING/PUBLICATION INCOME	\$520.00
4261 - Donation to Promotions	1,539.00
4725 AMHA Web Site	149.00
4730 Promotional items	2,920.00
<b>Total for 4500 - MARKETING/PUBLICATION INCOME</b>	<b>\$5,128.00</b>
4900 OTHER SHOW INCOME	
4460 Show approvals	2,335.00
4465 Show surcharge	4,270.00
4470 Show Honor Roll/s Results	42.00
4497 Permanent measurement card	2,425.00
4752 AOTE Opt Out	70.00
<b>Total for 4900 OTHER SHOW INCOME</b>	<b>\$9,142.00</b>
4908 4908-Development Fund	725.00
4980 ANNUAL MEETING INCOME	
4910 AN/Mt CONVENTION FEE - ANL MTG	12,420.00
4915 Annual Meeting Banquet Tickets	3,055.00
<b>Total for 4980 ANNUAL MEETING INCOME</b>	<b>\$15,475.00</b>
4985 ROYALTIES INCOME	
4906 - Royalties - Gas & Oil	139.32
<b>Total for 4985 ROYALTIES INCOME</b>	<b>\$139.32</b>
4990 OTHER INCOME	
4199 Service/Fee Income	400.00
4900OTH Forms/fax/misc Income	3,400.00
4940 Donation to AMHA	2,783.73
Credit Card Processing Fees	15,364.35
<b>Total for 4990 OTHER INCOME</b>	<b>\$21,948.08</b>
PayPal Sales	1,110.86

# Profit and Loss

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January-December, 2025

	Total
Services	512.53
<b>Total for Income</b>	<b>\$867,559.57</b>
<b>Gross Profit</b>	<b>\$867,559.57</b>
<b>Expenses</b>	
5000 World Show Expense	
8100WLD Awards & trophies - WORLD	48,401.73
8122WLD Heritage Prize Money Disbursement	1,050.00
8151WLD World Show Supplies - Office	1,934.11
8155WLD WS Webcast Expense	13,300.80
8160WLD World Show Technical	10,202.42
8165WLD World Show Security	4,168.00
8220WLD Crew Concessions/ Food WLD	2,552.31
8230WLD Decor & signs - WORLD	3,074.20
8250WLD Equipment rental - WORLD	730.69
8260WLD WLD Facility - WORLD	67,826.00
8265 WLD Event Fund	3,000.00
8266WLD Center Ring - World	3,128.55
8270WLD Judges fee - WORLD	10,000.00
8272WLD Judges Per Diem WLD	625.00
8275WLD Judges expense - WORLD	7,234.45
8276WLD Judges Cards WLD	145.00
8277WLD Program Printing	3,632.36
8280WLD Contract Labor - WORLD	19,750.00
8281WLD Contract Labor Per Diem - WLD	2,575.00
8282WLD Contract Labor Travel - WLD	14,015.44
8290 WLD, Show Manager Fee	10,000.00
8311WLD AMHA Staff Per Diem WLD	475.00
8312WLD AMHA Staff Travel WLD	1,938.68
8320WLD WLD Postage - WORLD	217.82
8321 Drug Testing World Show	4,549.32
8357WLD Exhibitor Back Numbers - WLD	180.14
8372 WLD, Move In/ Move Out	2,015.28
8390 WLD, Other Expenses	2,424.45
8391 World Show Pay To Play Payout	13,292.28
<b>Total for 5000 World Show Expense</b>	<b>\$252,439.03</b>

# Profit and Loss

American Miniature Horse Association  
January-December, 2025

	Total
5100 Eastern Regional Show Expense	
8100EAS Awards & trophies - EAST	2,202.94
8260EAS Facility - EAST	21,915.00
8270EAS Judges fee - EAST	1,050.00
8272EAS Judges Per Diem EAS	90.00
8275EAS Judges expense - EAST	1,450.25
8280EAS Contract Labor - EAST	5,850.00
8281EAS Contract Labor Per Diem - EAS	510.00
8282EAS Contract Labor Travel - EAS	1,337.87
EAS Other Expenses	155.97
Shavings - Eastern	3,078.00
<b>Total for 5100 Eastern Regional Show Expense</b>	<b>\$37,640.03</b>
5200 Central Regional Show Expense	
8100CTL Awards & trophies - CENTRAL	2,939.18
8260CTL Facility - CENTRAL	14,735.00
8270CTL Judges fee - CENTRAL	1,050.00
8272CTL Judges Per Diem	90.00
8275CTL Judges expense - CENTRAL	1,573.86
8280CTL Contract Labor - CENTRAL	7,254.00
8281CTL Contract Labor Per Diem - CTL	540.00
8282CTL Contract Labor Travel - CTL	2,196.13
8311CTL AMHA Staff Per Diem	225.00
CTL, OTHER EXPENSES	511.28
<b>Total for 5200 Central Regional Show Expense</b>	<b>\$31,114.45</b>
5300 Western Regional Show Expense	
8100WES Awards & trophies - WEST	1,512.06
8260WES Facility - WEST	15,270.00
8270WES Judges Fee - WEST	1,050.00
8272WES Judges Per Diem WES	90.00
8275WES Judges expense - WEST	1,158.04
8280WES Contract labor - WEST	3,925.00
8281WES Contract Labor Per Diem - WES	435.00
8282WES Contract Labor Travel - WES	2,698.93
WES Other Expenses	991.50
<b>Total for 5300 Western Regional Show Expense</b>	<b>\$27,130.53</b>

# Profit and Loss

American Miniature Horse Association  
January-December, 2025

	Total
5500 Employee Related Expense	
5010 Salaries & Wages	207,810.92
5101 Payroll Taxes	15,293.82
6023-BUS, Travel Staff	709.78
BUS Health Insurance - BUS	8,372.03
Office Parties - Meals	651.62
Payroll Expenses	4,653.67
<b>Total for 5500 Employee Related Expense</b>	<b>\$237,491.84</b>
6000 Professional Fees	
5500BUS Contract Services BUS	17,101.25
6010 Accounting Expense	2,450.00
6360 BUS, Legal Fees	4,076.78
<b>Total for 6000 Professional Fees</b>	<b>\$23,628.03</b>
6025 Bank Fees/Interest Expense	
6020 BUS Bank Fees	-171.90
6021 Credit card fees	15,500.93
PayPal Fees	590.86
<b>Total for 6025 Bank Fees/Interest Expense</b>	<b>\$15,919.89</b>
6200 Publication/Marketing Expense	
6300-MKT - Promotional Items to sell	6,460.75
6340MEM Web site expense	2,296.28
6355 Mini Moolah Redeemed	800.00
8700MKT MKT Marketing & PR	5,712.71
8735MKT Advertising/Publicity - MKT	244.00
<b>Total for 6200 Publication/Marketing Expense</b>	<b>\$15,513.74</b>
7100 Amateur Expense	
8380AMA AMA Honor Roll Buckles/Awards	3,819.71
<b>Total for 7100 Amateur Expense</b>	<b>\$3,819.71</b>
7200 Youth Expense	
8380YTH Honor Roll Buckles YTH	2,624.17
<b>Total for 7200 Youth Expense</b>	<b>\$2,624.17</b>
7400 Licenced Officials Expense	
6371 LOC Testing Software	1,535.04
8430JUD Judges Clinic Facilitator	500.00
<b>Total for 7400 Licenced Officials Expense</b>	<b>\$2,035.04</b>

# Profit and Loss

American Miniature Horse Association  
January-December, 2025

	Total
7700 International Expense	
8750MKT MKT USLGE Consultant Expense	3,000.00
USLGE Dues	6,737.50
<b>Total for 7700 International Expense</b>	<b>\$9,737.50</b>
7800 Meeting/Election Expenses	
7085 Election Software	19.00
7300ANM ANM Annual Meeting - Facility	8,232.96
7310ANM ANM Annual Meeting - Staff Expenses	360.00
7315ANM ANM Annual Meeting - Supplies	453.13
7318ANM ANM Annual Meeting - Directors Reimbursement	641.86
7325ANM Annual Meeting - Staff Travel	587.62
<b>Total for 7800 Meeting/Election Expenses</b>	<b>\$10,294.57</b>
7900 Member & Registration Expense	
6375 - REG CERT	568.88
8600REG 8600-REG Genetic testing - REG	25,503.20
8745MEM MEM AMHA Rule Book	2,665.06
<b>Total for 7900 Member &amp; Registration Expense</b>	<b>\$28,737.14</b>
9100 Insurance Expense	
6330BUS Insurance - Business	42,221.00
<b>Total for 9100 Insurance Expense</b>	<b>\$42,221.00</b>
9200 Computer Expenses	
6100BUS Computer Software	10,253.22
6110BUS Computer hardware	426.40
6112BUS Computer maintenance BUS	13,655.39
6115BUS Computer supplies	128.36
<b>Total for 9200 Computer Expenses</b>	<b>\$24,463.37</b>
9300 Dues & subscriptions	
6310BUS Dues and subscriptions BUS	335.47
<b>Total for 9300 Dues &amp; subscriptions</b>	<b>\$335.47</b>
9400 Office Equipment	
6320AMA BUS Equipment lease/rental	18,315.46
<b>Total for 9400 Office Equipment</b>	<b>\$18,315.46</b>
9500 Utilities Expense	
6340BUS Internet Access BUS	2,457.88
6380 BUS Utilities	18,542.59

# Profit and Loss

American Miniature Horse Association  
January-December, 2025

	Total
6720 BUS Telephone	6,406.30
<b>Total for 9500 Utilities Expense</b>	<b>\$27,406.77</b>
9600 Office Expense	
6370BUS BUS Postage - Business Office	9,269.25
6700BUS BUS Office Supplies - Business	10,842.66
<b>Total for 9600 Office Expense</b>	<b>\$20,111.91</b>
9700 Repair & Maintenance Expense	
6500 BUS Repair/maintenance building	11,828.38
<b>Total for 9700 Repair &amp; Maintenance Expense</b>	<b>\$11,828.38</b>
Employee Reimbursement	1,892.98
<b>Total for Expenses</b>	<b>\$844,701.01</b>
<b>Net Operating Income</b>	<b>\$22,858.56</b>
Other Income	
Interest Earned	19.48
Late Fee Income	380.46
<b>Total for Other Income</b>	<b>\$399.94</b>
<b>Net Other Income</b>	<b>\$399.94</b>
<b>Net Income</b>	<b>\$23,258.50</b>